



Ordinance No. 18 20 18

**ORDINANCE TERMINATING VEBA PLAN AND TRUST AGREEMENT,
AND DECLARING AN EMERGENCY**

WHEREAS, the City of Norwood established the VEBA Plan and Trust Agreement in Ordinance 34-1990, and amended the VEBA Plan and Trust Agreement in Ordinance 36-2001 to provide benefits to certain former employees as defined in the Plan and Trust in conjunction with the health care insurance plan for retirees as established by Ordinance 66-2000; and

WHEREAS, the City of Norwood desires to replace the plans, benefits, and trusts for retiree health care under the VEBA Plan and Trust and Ordinance 66-2000 and enact a new Retiree Benefit Program for the years 2018 and thereafter; now therefore

BE IT ORDAINED by the Council of City of Norwood, State of Ohio:

SECTION 1. Pursuant to Section 7.02 of Ordinance 36-2001, and Section 5.02 of the Trust Agreement incorporated in Ordinance 36-2001, the Council of the City of Norwood Ohio hereby terminates the VEBA Trust and Plan effective December 31, 2018.

SECTION 2. The Council of the City of Norwood hereby directs the Clerk of Council to forward a certified copy of this enacted Ordinance to the Trustees of the Trust to complete the process of processing claims for calendar year 2018 and begin the process of winding up the Trust pursuant to Section 7.02 of Ordinance 36-2001 and the terms of the Trust Agreement.

SECTION 3. This Ordinance is hereby declared to be an emergency ordinance and a measure necessary for the immediate preservation of the public peace, health, safety, and general welfare and shall go into effect forthwith. The reason for said emergency is the need to transition to the new program before the end of 2018.

PASSED

June 26, 2018
Date

Donna M. Laake
Donna M. Laake
President of Council

ATTEST:

Joseph S. Geers, the duly appointed Clerk of Council, attests that this ordinance was passed at a regular/special meeting of Norwood City Council on the 26th day of June, 2018 in compliance with the rules of Norwood City Council and the laws of the State of Ohio including but not limited to proper notice, public hearing, and publication. The foregoing ordinance was submitted to the Mayor of the City of Norwood, Ohio for his signature on the 27 day of June, 2018.

Joseph S. Geers
Joseph S. Geers
Clerk of Council

APPROVED _____

Date
returned 7/19/18

Thomas F. Williams
Mayor
Mayor would not sign

CERTIFICATE OF PUBLICATION:

Joseph S. Geers, the duly appointed Clerk of Council, attests that this ordinance was published in the Enquirer on 7/25/18 and 8/1/18.
(Name of Newspaper) (date) (date)

Joseph S. Geers
Clerk of Council

ORDINANCE READINGS

1st Reading _____
Date

2nd Reading _____
Date

3rd Reading _____
Date

All 3 Readings 6/26/18
Date

Tabled _____
Date

Vetoed _____
Date