



NORWOOD, OHIO

Ordinance No. 22 20 17

ORDINANCE FORGIVING THE REPAYMENT OF FUND ADVANCES MADE TO THE STREET FUND (02) THE HIGHWAY FUND (03) AND THE FEMA GRANT FUND (18), AND DECLARING AN EMERGENCY

WHEREAS, the forecast for the Recovery Plan to help the City emerge from its fiscal emergency condition has incorporated the Council's decision that certain fund advances made over the last several years to the Street Fund (02), the Highway Fund (03) and the FEMA Grant Fund (18), be deemed "forgiven" by the Council;

BE IT ORDAINED by the Council of the City of Norwood, State of Ohio, that:

SECTION 1. Advances to the following three city funds, made over the last several years, shall be deemed by the City Auditor "forgiven", not to be paid back to the General Fund (01) by the following funds, in the following amounts:

- Fund (02) Street Fund: \$296,680.42;
- Fund (03) Highway Fund: \$39,761.47; and
- Fund (18) FEMA Grant Fund: \$29,561.00.

SECTION 2. This ordinance is hereby declared an emergency ordinance and a measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall go into effect forthwith. The reason for said emergency is the desirability of executing the steps necessary to implement the forecasted Recovery Plan to enable the City to emerge from its fiscal emergency status as soon as possible, and to allow the City Auditor to provide financial reporting as transparent and comprehensible as possible, as soon as possible.

PASSED August 22, 2017
Date

Donna M. Laake
Donna M. Laake
President of Council

ATTEST:

Joseph S. Geers, the duly appointed Clerk of Council, attests that this ordinance was passed at a regular/special meeting of Norwood City Council on the 22nd day of August, 2017, in compliance with the rules of Norwood City Council and the laws of the State of Ohio. The foregoing ordinance was submitted to the Mayor of the City of Norwood, Ohio for his signature on the 23rd day of August, 2017.

Joseph S. Geers
Joseph S. Geers
Clerk of Council

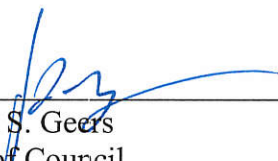
APPROVED 8/24/17
Date

Thomas F. Williams
Thomas F. Williams
Mayor

CERTIFICATION OF PUBLICATION:

Joseph S. Geers , the dully appointed Clerk of Council, attests that this ordinance was published in the

Empire on 8/28/17 and 8/31/17
(Name of Newspaper) (date) (date)



Joseph S. Geers
Clerk of Council

1st Reading _____
Date

2nd Reading _____
Date

3rd Reading _____
Date

All 3 Readings 8/28/17
Date

Tabled _____
Date

Vetoed _____
Date